

# VENDOR MASTER OPTIMIZATION



## RISKS

- Duplicate payments
- Missed cash discounts
- Fraudulent payments
- ERP change or large upgrade



## SOLUTIONS

- Cleanse and standardize vendor names
- Review records for known grouping and exact matches
- Verify tax identification



## RESULTS

- Eliminate multiple vendor accounts
- Establish master vendor list across all systems
- Provide confidence level for each duplicate
- Analysis of applied cleansing

## HEALTH SYSTEM BENEFITS

1

Improve efficiency and accuracy during payment cycle

2

Increase staff productivity due to fewer record duplications

3

Continuous regulation of vendor master files to improve operating margins.

# THE TAG DIFFERENCE

*"TAG has already recovered \$2.5 million in claims for us, and offered real-world solutions that can work for our company as a means to fix the breakdowns"*

- Keith Van Fleet, Controller for Atlantic Health System



## **TAG's Spend Optimization Solution™**

analyzes **1,000,000+ lines** of transactional data each week



Analyzing major hospitals' & health systems' "Flow of Funds"

**since 1988**

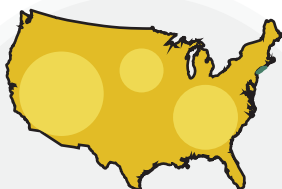


**\$ 900k**

to

**\$ 2.5M**

in average recoveries per audit



**500+**

hospitals and health systems across the USA



## **Experts in:**

PeopleSoft  
Lawson  
McKesson

*"After using TAG, I now understand the difference. I've used other auditing companies before and the added benefits and thoroughness that TAG incorporates into their process is why I continue to use them exclusively."*

- Steve Kelly, Director of Disbursements at Penn Medicine



REDUCE RISK | OPTIMIZE FUNDS

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